

GREENVILLE CO. S.C.

21 2 57 1977

STATE OF SOUTH CAROLINA )

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE )

AND SECURITY AGREEMENT

THIS MORTGAGE is made this 24<sup>th</sup> day of March, 19 77,  
between the Mortgagor, B & G Land Company, Inc., P. O. Box 8931, Greenville,  
South Carolina, 29604, a South Carolina corporation, and the  
Mortgagee, NCNB Mortgage South, Inc., a corporation

organized and existing under the  
with a principal office in Greenville, South Carolina  
laws of South Carolina, whose address is P. O. Box 10068,  
Greenville, South Carolina 29603

WHEREAS, Mortgagor is indebted to Mortgagee in the principal sum of ONE MILLION THREE  
HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS

( \$1,350,000.00 ), which indebtedness is evidenced by Mortgagor's note of even date herewith  
(herein "note"), providing for payment of principal and interest as stated in the note which if not sooner paid  
shall be due and payable on the 31st day of March, 1977. Upon transfer to  
Metropolitan Life Insurance Company, the date for final payment shall  
be the first day of April, 1992.

NOW, KNOW ALL MEN, that the said Mortgagor for and in consideration of the said debt and sum of  
money aforesaid and for the better securing the payment thereof with the interest thereon to the said Mort-  
gagee according to the terms of said note and also for and in consideration of the sum of Three Dollars in hand  
paid by the said Mortgagee to the Mortgagor, the receipt whereof is hereby acknowledged, has granted,  
bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto  
the Mortgagee and to its successors, legal representatives and assigns forever, all of the following described  
land, buildings, improvements, fixtures, furniture and appliances and other personal property (hereinafter some-  
times collectively called the "premises"), to-wit:

DOCUMENTARY  
STAMP  
TAX  
540.00

0363

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